



# RENEWAL SCHEDULE AND PREMIUM INSTALMENT ADVICE

## First Choice Home Insurance

CGU Centre 181 William Street  
Melbourne VIC 3000  
www.cgu.com.au

General Enquiries or Change of Details: 131 532

24 Hour Claims: 132 480



R02

NOVUS-7056040-2-Run1-ALB001-000087

/AC

PETER CORBETT  
15 MIMOSA RD  
BUDGEWOI NSW 2262

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Date of this notice: 03/03/24

Policy Number: 06H 8306466 13

First instalment due: 30/04/24

Instalment Amount: \$353.58

Your current policy expires at 4.00 p.m. on 12/04/24

## HELPING AUSTRALIANS SEE IT THROUGH SINCE 1851

At CGU, we've been caring for Australians for over 160 years, with a comprehensive range of insurance to help protect every aspect of your life. So whether it's commercial, rural, personal or workers compensation, find out what we can do for you.

Talk to your adviser  
or visit [cgu.com.au](http://cgu.com.au)



IXX INSURED COPY 09

Insurer: Insurance Australia Limited ABN 11 000 016 722 AFSL 227681 trading as CGU Insurance.

WFS3419

/AC

You have chosen to pay by instalment and unless you tell us otherwise we will continue to debit your nominated account.

Details of your instalments are shown overleaf.

Policy Number:  
**06H 8306466 13**

Intermediary Details:  
CGU DIRECT B2C VIC  
1148903

Total Amount Payable:  
**\$4,242.96**

## Important Information

Please note that a renewal of insurance is a new insurance contract.

**If you answer 'Yes' to any of the following questions, contact our Customer Enquiries Centre 131 532.**

1. Has any insurer refused or cancelled cover on any of your policies or required special terms to insure you?
2. Have you or any other person who receive insurance protection under the proposed policy been charged or convicted of any criminal offence in the past 12 months?

This policy automatically renews each year using the payment information you have provided. If you wish to opt out of this automatic renewal process, please contact us prior to expiry of your current policy to arrange an alternative payment. **If you are having difficulty meeting your financial obligations, please contact us to discuss.**

Please take the time to check that the sum(s) insured (if applicable) and cover are appropriate for you.

THE SUMMARY BELOW SHOWS THE INSTALMENT DETAILS FOR YOUR CONTRACT.

FIRST INSTALMENT	LAST INSTALMENT	NO. OF INSTALMENTS	INSTALMENT AMOUNT	TOTAL
30/04/24	31/03/25	12	\$353.58	\$4,242.96

Please check your sum insured to see if your insurance cover is still appropriate for your needs. You can access building and contents calculators via the CGU website ([www.cgu.com.au](http://www.cgu.com.au)) to help you estimate the sum insured.

**If you have replaced, upgraded or recently renewed your credit card please advise us of the details.**



## Details of your policy cover

This Schedule must be attached to and read as part of the Company's policy.

<b>Policy Number:</b>	06H 8306466 13	<b>Intermediary</b>	
<b>Insured:</b>	PETER CORBETT 15 MIMOSA RD BUDGEWOI 2262	CGU DIRECT B2C VIC PID 181 WILLIAM STREET MELBOURNE	3000
<b>Policy Type:</b>	First Choice Home Insurance	<b>Intermediary Number:</b>	1148903
<b>Period of Insurance:</b>	From 12/04/24 To 12/04/25	<b>Intermediary Phone:</b>	131 532
<b>Situation of Property Insured</b>		<b>Mortgagee/Interested Party</b>	
15 MIMOSA RD BUDGEWOI 2262		ST. GEORGE BANK	



	SUM	
INTEREST/PROPERTY INSURED	INSURED	PREMIUM
*** SEE IMPORTANT CHANGES ON THIS DOCUMENT ***		
LISTED EVENTS		
BUILDINGS	\$730700	\$2632.90
INCLUDING REPLACEMENT BENEFIT		
MORTGAGEE AS ABOVE		
SITUATION AS ABOVE		
CONTENTS		
OTHER CONTENTS	\$68500	
SPECIAL CONTENTS	\$NIL	
TOTAL SUM INSURED FOR ALL CONTENTS	\$68500	\$457.77
EXCESS APPLICABLE TO ALL ABOVE	\$700	
LIABILITY LIMIT - \$20000000		
"OTHER CONTENTS" INCLUDES "VALUABLE ITEMS" TO		
A TOTAL OF \$5000 OR 20% OF CONTENTS SUM INSURED		
(WHICHEVER IS THE GREATEST) WITH AN ITEM LIMIT		
OF \$2500		
VALUABLE ITEMS		
OTHER VALUABLE ITEMS - ITEM LIMIT \$2500	\$NIL	
SPECIAL VALUABLE ITEMS	\$NIL	
TOTAL SUM INSURED FOR ALL VALUABLES	\$NIL	

./NTENTS STORED AT SUPA-SAFE SELF STORAGE PTY LTD ADDRESS:  
206 LIDDIARD RD, TRARALGON, 3844. UNIT NO. 53

	*Last Term's Premium	This Term's Premium
TOTAL BASIC PREMIUM	\$2428.45	\$3090.67
ESL/FSL	\$315.70	\$448.14
GOODS AND SERVICES TAX	\$274.42	\$353.88
STAMP DUTY	\$271.67	\$350.34
TOTAL	\$3290.24	\$4243.03

Premium Summary

\*Last term's premium in the above table represents the amount you were charged for your insurance policy at the beginning of the last policy term, plus or minus any changes you made throughout the policy term.  
Government taxes and any state or territory duties or levies are listed

Continued on following page

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separately.

Changes to your premium :

Your premium is based on the possibility of a claim against your policy, and may change if the general cost to protect our customers changes. For information on how your insurance premium is calculated, please contact us to discuss.

To learn more about general premium calculations you may refer to the Insurance Council of Australia website.

<http://understandinsurance.com.au/premiums-explained>

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Representatives of Insurance Australia Limited

In addition to our employees, Insurance Australia Limited has arrangements with service providers that we have authorised to provide services for CGU insurance products on our behalf.

Our service providers receive fixed fee payments such as fixed annual and/or fixed hourly rates for the services they provide. Our service provider employees receive a salary and may be eligible for bonuses based on the quality of service they provide to you.

For more information or to make a complaint about the service you receive, please call us on 132 481.

#### IMPORTANT INFORMATION

IF YOU ACCEPT OUR INVITATION, A NEW INSURANCE CONTRACT IS CREATED.

IF YOU ANSWER "YES" TO ANY OF THE FOLLOWING QUESTIONS YOU MUST ADVISE US IN WRITING, PROVIDING FULL DETAILS.

IN THE LAST 12 MONTHS:

- (1) HAS ANY INSURER REFUSED, CANCELLED, OR IMPOSED AN EXCESS ON ANY OF YOUR POLICIES OR REQUIRED SPECIAL TERMS TO INSURE YOU?
- (2) HAVE YOU OR ANY OTHER PERSON WHO WOULD RECEIVE INSURANCE PROTECTION UNDER THE PROPOSED POLICY BEEN CHARGED OR CONVICTED OF ANY CRIMINAL OFFENCE?
- (3) HAVE THERE BEEN ANY CHANGES TO THE INSURED PROPERTY WHICH MIGHT INCREASE THE RISK OF LOSS OR DAMAGE?

#### ----- IMPORTANT NOTICE - POLICY EXCESS

For each separate identifiable incident for which your policy provides cover any applicable excess will apply for each incident giving rise to a claim.  
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#### FIRE SERVICES LEVY

The Fire Services Levy (FSL/ESL) amount charged on this policy is the amount we have allocated to this policy based on the location of the insured property and the total estimated amount CGU expects to pay in this financial year.

AS THIS IS A CONTRACT WHEREBY THE PREMIUM IS PAID BY INSTALMENTS YOUR ATTENTION IS DRAWN TO "YOUR PREMIUM" IN THE POLICY BOOKLET.

TO PROVIDE SOME PROTECTION AGAINST INCREASED COSTS, THE SUM INSURED ON BUILDINGS &/OR CONTENTS HAS BEEN INCREASED BY 5.0%.  
YOU MAY SELECT DIFFERENT SUMS INSURED IF YOU WISH.

#### Cooling - Off Period

If you decide that you do not wish to continue with this policy, you have twenty-one days after the commencement of this insurance to request cancellation. We will provide you with a full refund of premium paid, provided you have not made a claim under the policy.

## IMPORTANT CHANGES - POLICY EXCESS

***We have recently reviewed excess levels and the excess amount for your policy may have changed. Any change will be effective from the commencement date noted on this renewal schedule. Please check this policy schedule for the details.***

*If you have chosen to pay by direct debit or by credit card,  
please keep this information for your records.*

## Direct Debit Agreement

By Authorising the Direct Debit Request, you agree that we may arrange for Instalments in respect of the Policy to be paid from your nominated account or credit card under the terms of the Direct Debit Request and this Agreement. This Agreement is to be read in conjunction with the Policy and the Direct Debit Request.

### 1. WORDS THAT HAVE A SPECIAL MEANING IN THIS AGREEMENT

- 1.1 **'Account'** means the Financial Institution account or credit card account (as applicable) nominated by you in your Direct Debit Request.
- 1.2 **'Authorisation'** and **'Authorising'** means your binding authorisation and includes your signature, your request by telephone or your request by any written or electronic method.
- 1.3 **'Direct Debit Request'** means the authority and request given by you to us to debit Instalments to your Account.
- 1.4 **'Financial Institution'** means the bank or financial institution or credit card issuer nominated by you in your Direct Debit Request.
- 1.5 **'Instalment'** means each premium instalment payable to us under the terms of the Policy on the dates identified in the Premium Instalment Advice.
- 1.6 **'Intermediary Fees'** means the fees payable by the insured to an insurance intermediary in respect of effecting the Policy or amending the Policy, as notified by the insurance intermediary to CGU.
- 1.7 **'Policy'** means the contract of insurance effected with us by you or any other person as nominated by you in the Direct Debit Request in respect of which CGU permits payment by direct debit or credit card and any renewal of that contract of insurance. It includes the Premium Instalment Advice in respect of each such contract.
- 1.8 **'Premium Instalment Advice'** means the most recent premium instalment advice(s) provided or to be provided by us to the insured under the Policy, which sets out details of the Instalments and Instalment due dates.
- 1.9 **'you/your'** means the person or persons making the direct debit request or credit card authorisation (as applicable) in the Direct Debit Request.
- 1.10 **'we/us'** means Insurance Australia Limited ABN 11 000 016 722 AFSL 227681 trading as CGU Insurance.

### 2. OUR OBLIGATIONS TO YOU AND OUR RIGHTS:

- 2.1 We will send you a written or electronic copy of the Direct Debit Request arrangements (amount; frequency; commencement date) and obtain your Authorisation to the Direct Debit Request at least 7 calendar days prior to debiting any amount in accordance with the Direct Debit Request.
- 2.2 Subject to the terms of this Agreement, we will debit to the Account:
- (a) Intermediary Fees (if applicable), on behalf of the licensee or authorised representative that you have arranged your insurance through, on or about the first Instalment date set out in the Premium Instalment Advice;
  - (b) the first Instalment on or about the first Instalment date set out in the Premium Instalment Advice
  - (c) any subsequent Instalments on or about the Instalment date identified in the Premium Instalment Advice.
- Subject to clause 2.4, we will not change the amount or frequency of Instalments for the Policy without your prior approval.
- 2.3 Where the due date for any Instalment falls on a non-business day, we will debit the Instalment on or about the next business day. If you are uncertain about when the Instalment will be debited to your Account, contact your Financial Institution.
- 2.4 Where any Instalment is dishonoured, or an additional amount is due as a result of an amendment to a Policy, you authorise us to debit to the Account:
- (a) any outstanding amounts and the next Instalment on or about the next Instalment due date; or
  - (b) any outstanding amounts at any time.
- 2.5 We reserve the right to terminate this Agreement and the Direct Debit Request without notice to you if more than one Instalment is dishonoured. This means you must ensure premium payments are made by an alternative payment method offered by us. We may also be able to cancel the Policy.
- 2.6 If any Instalment is dishonoured, you authorise us to obtain reimbursement from you of any fees we incur by debiting these fees to your Account if and when they accrue.
- 2.7 If we are obliged to refund any amounts debited to the Account under the Direct Debit Request in respect of the Policy, we will (at our option) either:
- (a) arrange for a refund to be payable to you within 31 days of the refund becoming payable; or
  - (b) reduce the amount of the next Instalment(s) by the amount of the refund (this reduction will continue until the amount is refunded in full),

provided that if you cancel a retail insurance policy we will arrange for a refund to be payable to you within 15 business days unless you arranged your policy through an insurance broker.



- 2.8 We collect personal information from you for the purpose of providing you with direct debit or credit card payment facilities and related services. You can choose not to provide this information, however, we may not be able to debit the Account under your Direct Debit Request. We will keep all information you give to us relating to your Account private and confidential except to the extent we need to disclose it to relevant banks and financial institutions to debit your Account or in connection with a claim made against our bank relating to an alleged incorrect or wrongful debit. If you wish to update or access the information that we hold about you, contact us.
- 2.9 If you request a change to the Policy which affects the amount or frequency of the Instalments, we will provide you with 7 days written notice before the amount or frequency of the Instalments is varied.
- 2.10 Otherwise, we will provide you with 14 days written notice if any term of this Agreement varies during the term of the Direct Debit Request and will provide you with an updated version of this Agreement.

### **3. YOUR OBLIGATIONS TO US AND YOUR RIGHTS:**

- 3.1 You must check your Account details against a recent statement from your Financial Institution. Direct debiting is not available on all accounts. If you are uncertain about your Account details or whether direct debiting is available from your account, check with your Financial Institution before selecting the option to pay by direct debit in the Direct Debit Request
- 3.2 By Authorising the Direct Debit Request, you agree to be bound by the terms of this Agreement and the Direct Debit Request.
- 3.3 You must ensure that immediately before any Instalment or other amount is due to be debited you have sufficient funds or credit available in respect of your Account to meet your Instalment obligations under this Agreement and any other amounts on the due date.
- 3.4 If your Account has more than one signatory, you must ensure that all necessary signatories Authorise the Direct Debit Request. It is your responsibility to ensure that the authorisation given to debit the nominated Account is identical to the Account signing instruction held by the Financial Institution where the Account is based.
- 3.5 You must advise us if your Account is transferred, closed, cancelled or expires.
- 3.6 You may alter the debiting of an Instalment, stop payment of an Instalment or terminate the Direct Debit Request at any time by giving written notice to us at least 14 days prior to the due date of the next Instalment or by contacting your Financial Institution. It is your responsibility to arrange with us a suitable alternate payment method if you wish to cancel the Direct Debit Request. If we agree to vary the frequency of the Instalments, we will issue you with an updated Premium Instalment Advice. If alternative payment arrangements are not made with us, we can cancel a Policy without notice to you.

### **4. INQUIRIES AND DISPUTES**

If you have any concerns or queries regarding the timing of credit card payments, a proposed variation to the amount or frequency of Instalments or any amount debited, you should contact us on 13 15 32. If you have a query about the timing of other payments or wish to dispute a debit, contact your Financial Institution.

**Insurance Australia Limited ABN 11 000 016 722 trading as CGU Insurance**

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

Accidental Damage Home; Listed Events Home; Fundamentals Home

Prepared on: 1st August 2017

**THIS IS NOT AN INSURANCE CONTRACT**



## STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all relevant policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy: **You set the maximum level of cover and your payout is limited to that amount (sum insured). The insurer may provide some cover above this amount.**

Event/Cover	Yes/No Optional	Some examples of conditions, exclusions and limits that apply to events/covers (see PDS and other relevant policy documentation for details of others.)*
Fire and Explosion	Yes	Covered for fire and explosion. Not covered for loss or damage caused by a bushfire or grassfire within 48 hours of the start of your policy. Exceptions apply.
Flood	Yes	We call this: Storm, Flood, Rainwater or Wind: not covered for loss or damage as a result of flood within 14 days of the start of this policy. Exceptions apply.
Storm	Yes	We call this: Storm, Flood, Rainwater or Wind: Not covered for damage to swimming pool covers or free standing timber fences more than 15 yrs old.
Accidental breakage	Yes	Covered for accidental breakage to fixed glass in your buildings, fixed shower bases, basins, spas, baths and toilets. Not covered if fracture is not through entire thickness. Accidental Damage Home covers accidental loss or damage to your building. Not covered for damage caused by rats, mice or insects.
Earthquake	Yes	Covered for Earthquake or Tsunami: Additional earthquake excess of \$250. Damage must have occurred within 72 hours of earthquake.
Lightning	Yes	Covered for Lightning or Thunderbolt: We will cover your buildings for loss or damage as a result of lightning or thunderbolt.
Theft and Burglary	Yes	Covered for Burglary or Break-in, attempted burglary or break in, Theft or Attempted Theft. Not covered if the act was committed by a tenant. Our Fundamentals Home policy only covers Burglary or Break-in or attempted burglary or break in.
Actions of the sea	No	Covered for Tsunami, not covered for erosion, the action of the sea, tidal wave or high water.
Malicious Damage	Yes	Covered for Vandalism or malicious act: Not covered for vandalism or malicious act by a tenant.
Impacts	Yes	Covered for impact damage. Not covered for deliberate and intentional acts by you or anyone acting for you.
Escape of liquid	Yes	We call this: Water or liquid damage: not covered for the cost of repairing the item that caused the damage.
Removal of debris	Yes	We call this: Debris Removal and Demolishing: up to 10% of the building sum insured for an event we have agreed to cover. This is paid in addition to the sum insured.
Alternative accommodation	Yes	Up to 10% of building sum insured, for up to 12 months: the building must be unable to be lived in as a result of an event we have agreed to cover. This is paid in addition to the sum insured.

\*This key facts sheet is a guide only. The examples provided are only some of many conditions, exclusions and limits specific to the cover listed. You must read the PDS and policy documentation for all information about this policy.



Document re-created on 01/11/2024

# STEP 3 Other things to consider

The content of this Key Facts Sheet is prescribed by the Australian Government and is a requirement under the *Insurance Contracts Act 1984*

## Limits

This policy has restrictions that limit your cover for certain events and items, for example: rebuilding fees – we cover the costs of employing an architect or surveyor, and also pay any legal fees that arise from the rebuilding, up to 10% of your buildings sum insured.

To find out these limits you need to read the PDS and other relevant policy documentation.

## Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example: the standard excess applies to the events we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

## Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

## Cooling off period

If you decide you don't want this policy within **21** days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

## Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

\* the insurer may provide some cover above this amount

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

**Warning: this key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover**

# STEP 4 Seek more information

If you want more information on this policy contact us on **13 24 81**

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is  
Underwritten by  
Insurance Australia Limited  
ABN 11 000 016 722 AFSL 227681  
trading as CGU Insurance

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Accidental Damage Home; Listed Events Home: Fundamentals Home

Prepared on: 1st August 2017

**THIS IS NOT AN INSURANCE CONTRACT**



## STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all relevant policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy: You set the maximum level of cover and your payout is limited to that amount (*sum insured*).

Event/Cover	Yes/No Optional	Some examples of conditions, exclusions and limits that apply to events/covers (see PDS and other relevant policy documentation for details of others.)*
Fire and Explosion	Yes	Covered for fire and explosion. Not covered for loss or damage caused by a bushfire or grassfire within 48 hours of the start of your policy. Exceptions apply.
Flood	Yes	We call this Storm, Flood, Rainwater or Wind: not covered for loss or damage as a result of flood within 14 days of the start of this policy. Exceptions apply.
Storm	Yes	We call this Storm, Flood, Rainwater or Wind: Not covered for loss or damage caused by named cyclone within 48 hours of the start of this policy. Exceptions apply.
Accidental breakage	Yes	Covered for accidental breakage of glass in furniture: not covered if it is part of a television screen or computer screen monitor. Our Accidental Damage Home policy covers your contents for accidental loss and damage including TV and computer screens.
Earthquake	Yes	We call this Earthquake or Tsunami: Additional earthquake excess of \$250. Damage must have occurred within 72 hours of earthquake.
Lightning	Yes	We call this: Lightning or Thunderbolt: We will cover your contents for loss or damage as a result of lightning or thunderbolt.
Theft and Burglary	Yes	Covered for Burglary or Break-in, attempted burglary or break in, Theft or Attempted Theft. Not covered if the act was committed by a tenant. Our Fundamentals Home policy only covers Burglary or Break-in or attempted burglary or break in.
Actions of the sea	No	Covered for Tsunami, not covered for tidal wave, erosion, action of the sea.
Malicious Damage	Yes	We call this: Vandalism or a malicious act: Not covered for vandalism or malicious act by a tenant.
Impacts	Yes	Covered for impact damage by an aircraft, spacecraft or satellite, television or radio antenna or dish, vehicles and water craft, a falling tree. Not covered when the damage is caused when you cut down or remove a branch from the tree.
Escape of liquid	Yes	We call this Water or liquid damage: not covered for the cost of repairing the item that caused the damage.

### Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	Policy	Item Limit	Overall Limit
		Accidental Damage Home	\$2,500/item	20% of Contents SI or \$7,500 (whichever is higher)
		Listed Events Home	\$2,500/item	20% of Contents SI or \$5,000 (whichever is higher)
		Fundamentals Home	\$1,000/item	\$2,000
Items away from insured address	Yes	Accidental Damage Home	Australia & New Zealand	
		Listed Events Home	Australia up to 90 consecutive days	
		Fundamentals Home	Not Covered	

\*This key facts sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits specific to the cover listed. You must read the PDS and policy documentation for all information about this policy.

Document re-created on 01/11/2024



# STEP 3 Other things to consider

The content of this Key Facts Sheet is prescribed by the Australian Government and is a requirement under the *Insurance Contracts Act 1984*

## Limits

This policy has restrictions that limit your cover for certain events and items, for example: the most we will pay for any one content item, pair, set or collection is \$20,000 including paintings, CD's & DVD's. To find out these limits you need to read the PDS and other relevant policy documentation.

## Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example: the standard excess applies to events we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

## Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

## Cooling off period

If you decide you don't want this policy within **21** days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

## Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\* the insurer may provide some cover above this amount

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover**

# STEP 4 Seek more information

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